

LifeScape®
Whole Life Insurance

PRODUCT GUIDE

FOR AGENT USE ONLY. Not for use with consumers.
Product availability, features and rates may vary by state.

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Important Notice

Product Guide for LifeScape® Whole Life Insurance

This policy is underwritten by Assurity Life Insurance Company, Lincoln, Nebraska, and may contain reductions of benefits and limitations. For costs and complete details of the coverage, please contact Assurity Life Insurance Company or review the policy. **The specific policy is your ultimate authority for any questions about this product.**

This is a generic product guide. **Product availability, features and rates may vary by state.** Your state may require a state-specific contract and/or application. State-specific applications are available on AssureLINK at <https://assurelink.assurity.com> in the Product Center for each product by selecting the Applications/Forms option on the left.

This is a product guide for policy Form No. I L0880 (R01-13). Any prior guide does not apply to this product.

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Policy Description

The following policy description is according to the policy as approved in most states. Benefits and provisions may vary by state. For complete details of coverage, please contact Assurity Life Insurance Company or review the policy.

LifeScape® Whole Life Policy (Form No. IL0880 (R01-13))

LifeScape® Whole Life is a level benefit, participating whole life insurance policy with level, guaranteed premiums to maturity at age 121.

Issue Ages: 0 through 85; age last birthday as of issue date

Termination Age: 121

Underwriting Classes:

- Preferred Plus Non-Tobacco – issue ages 15 through 85 with no use of tobacco or nicotine-based products, or substitutes within the last five years *(To qualify for this class, the applicant must satisfy all Preferred Plus Guidelines found in the Underwriting Guide.)*
- Preferred Non-Tobacco – issue ages 15 through 85 with no use of tobacco or nicotine-based products, or substitutes within the last three years *(To qualify for this class, the applicant must satisfy all Preferred Guidelines found in the Underwriting Guide.)*
- Select Non-Tobacco – issue ages 0 through 85 with no use of tobacco or nicotine-based products, or substitutes within the last 12 months
- Preferred Tobacco – issue ages 15 through 85 currently using tobacco or nicotine-based products, or substitutes *(To qualify for this class, the applicant must satisfy all Preferred Guidelines found in the Underwriting Guide.)*
- Standard Tobacco – issue ages 15 through 85 currently using tobacco or nicotine-based products, or substitutes

Benefit Amounts:

- Preferred Risk Classes – \$75,000 and above
- Select and Standard Risk Classes – \$10,000 and above
- Juveniles (ages 0 through 14) – \$15,000 and above

Issue Limitations: Available through Table 16 (500 percent)

Rate Structure: Premiums are level and guaranteed; based on gender, underwriting class, age and benefit amount

- Premium Band 1 – \$10,000 through \$74,999 (for ages 0 through 14, minimum benefit amount is \$15,000)
- Premium Band 2 – \$75,000 through \$149,999
- Premium Band 3 – \$150,000 and above

Policy Fee: \$65 annually (commissionable)

Premium Modes: Annual, 1.000; Semi-Annual, 0.510; Quarterly, 0.264; Monthly (automatic bank withdrawal or credit card), 0.087

Policy Value Basis: Policy values are based on the 2001 Commissioner's Standard Ordinary (CSO) Table

No-Cost Riders: Accelerated Benefits Rider and Exchange Privilege Rider

Optional Riders: Accident Only Disability Income Rider – Base Policy Insured and Other Insured, Accidental Death Benefit Rider, Children's Term Insurance Rider, Critical Illness Benefit Rider – Base Policy Insured and Other Insured, Disability Waiver of Premium Benefit Rider, Level Term Insurance Benefit Rider – Base Policy Insured and Other Insured (10-Year or 20-Year), Monthly Disability Income Rider – Base Policy Insured and Other Insured, Protected Insurability Benefit Rider, Payor Benefit Rider and Value Enhancement Rider (VER) – Single and Periodic

No-Cost Riders

(at no additional cost)

The following rider descriptions are according to riders as approved in most states. Benefits and provisions may vary by state. For complete details of coverage, please contact Assurity Life Insurance Company or review the riders.

Accelerated Benefits Rider (Form No. R 10761; also known as Living Benefits Rider)

The Accelerated Benefits Rider provides the option of accelerating a portion of life insurance proceeds up to \$250,000 of all in-force policies and riders issued by Assurity if the insured is terminally ill or expected to stay in a nursing home until death subject to rider conditions.

Availability: Automatically included at no additional cost in states where allowed

Exchange Privilege Rider (Form No. A-R127)

The Exchange Privilege Rider allows the policyowner to exchange the policy for any Assurity permanent life policy on the life of another person if deemed insurable by Assurity.

Exchanging the policy protects the policyowner from having to lapse or surrender the policy when it could be advantageous to exchange the policy for coverage on another person. This could occur in key-person insurance situations, or when single policyowners marry. It does not guarantee that the second policy will be issued - full underwriting requirements must be met for the second insured's attained age and amount of insurance.

Availability: Automatically included at no additional cost

Issue Ages: 0 through 65; age last birthday as of issue date

Optional Riders

(at additional cost)

The following rider descriptions are according to forms as approved in most states. Benefits and provisions may vary by state. For complete details of coverage, please contact Assurity Life Insurance Company or review the riders.

Accident Only Disability Income Rider (Form No. R 10827-W)

The Accident Only Disability Income Rider provides a monthly benefit, after the elimination period, if the insured becomes totally disabled (as described below) beginning within 180 days of the accidental injury and prior to the insured's 65th birthday.

"Total disability" is a condition resulting from an accidental injury and independent of all other causes, which keeps the insured from doing the important, substantial and material duties of their own occupation and requires a physician's care, unless the insured has reached the maximum point of recovery.

Availability: Available at the time of application only to the base policy insured and one other insured. The other insured must have an insurance relationship with the policyowner and have been approved for the Level Term Insurance Rider – Other Insured. Other insured premiums are based on their gender, underwriting class and age.

Issue Ages: 18 through 60; age last birthday as of issue date

Termination Age: 65

Benefit Amounts: \$300 through lesser of \$3,000 or 1.5 percent of base policy benefit amount; issue amounts rounded to the lowest \$100 increment. Also limited to a maximum of 60 percent of the applicant's gross earned monthly income and based on the total of all in-force and applied-for individual and group disability income benefits.

Benefit Period: Two years

Elimination Period: 90 days

Issue Limitations: Not available with a rated base policy or a rated Level Term Rider – Other Insured. As attached to a specific policy, each base policy insured and other insured may apply for either the Accident-Only Disability Income Rider or the Monthly Disability Income Rider but not both. Must be employed at current job for at least one month. Government employees are eligible for coverage up to \$1,000 monthly benefit. Railroad workers are eligible for up to \$1,500 monthly benefit.

Underwriting: Applicants must be employed on a full-time basis with their occupation appearing in the Assurity Disability Income Insurance Occupation Guide (*Refer to the Assurity Century+ Disability Income Product Guide and Occupation Guide for further underwriting guidelines.*)

Accidental Death Benefit Rider (Form No. A-R 130)

The Accidental Death Benefit Rider provides a benefit for the insured's death that results directly from an accidental bodily injury within 90 days of the accidental injury prior to the insured's 70th birthday and independently of all other causes.

Availability: Available at or after time of application to the base policy insured

Issue Ages: 10 through 60; age last birthday as of issue date

Termination Age: 70

Benefit Amounts: Same as the base policy benefit amount; for base policies with a benefit amount of \$250,000 and above, the rider benefit amount will be \$250,000. All combined in force accidental death policies cannot exceed \$250,000.

Issue Limitations: Not available with base policies below \$50,000 benefit amount. Only available on base policies issued through Table 4 (200 percent). Rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent).

Children's Term Insurance Rider (Form No. A-R M35)

The Children's Term Insurance Rider provides level-term insurance to age 25 on the insured's children listed on the original application and children born to or adopted by the insured while the policy and this rider are in force.

Availability: Available at or after time of application to all dependent children with one rider; also available if the base policy insured currently has no children. A dependent child is any natural child, adopted child or step child named in the application who at time of application is not younger than 15 days old and not older than 18 years of age. A child born to or adopted by the insured while this rider is in force becomes insured at 15 days of age or on the date of adoption, if later.

Issue Ages: Parent - 18 through 55, children - 15 days through 18 years; age last birthday as of issue date

Termination Age: Each child's age 25

Benefit Amounts: One unit through 25 units but not exceeding one unit per each \$1,000 of base policy benefit amount; each unit equals \$1,000 benefit amount

Issue Limitations: Only available on base policies issued through Table 4 (200 percent). The rider itself cannot be rated.

Conversion Option: A purchase option is available, which allows an insured child to purchase permanent insurance up to five times the original term coverage amount on the earlier of their 25th birthday or the rider termination date.

Critical Illness Benefit Rider (Form Nos. R I0881 (base policy insured) and R I0882 (other insured))

The Critical Illness Benefit Rider will pay a benefit if an insured person receives a first-ever diagnosis or procedure for one of the specified critical illnesses shown in the chart below. The amount payable is the percentage of the benefit amount found in the chart multiplied by the benefit amount.

Availability: Available at time of application only to the base policy insured and one other insured. The other insured must have an insurance relationship with the policyowner and have been approved for the Level Term Insurance Rider – Other Insured. Other insured premiums are based on their gender, underwriting class and age.

Issue Ages:

- Base Policy Insured – 18 through 65; age last birthday as of issue date
- Other Insured – 18 through 60; age last birthday as of issue date

Termination Age: 75

Benefit Amounts:

- Base Policy Insured – \$20,000 through \$150,000, but not exceeding the base policy benefit amount
- Other Insured – \$20,000 through \$150,000, but not exceeding the Level Term Rider benefit amount
- Maximum amounts are based on all in-force and applied-for critical illness coverage.

Issue Limitations: Not available with a rated base policy or rated Level Term Rider – Other Insured.

Underwriting: Based on personal history, family history and motor vehicle report; subject to full underwriting

Benefits Payable in the Same Category: If an insured receives a percentage of the benefit amount for one specified critical illness within a category and then becomes eligible for benefits for another specified critical illness within the same category, the benefit amount payable for the subsequent illness within the same category is the lesser of the percentage amount payable or 100 percent minus the percentage of the benefit amount received for all previous specified critical illnesses within the same category.

After 100 percent of the benefit amount shown on the rider schedule has been paid to an insured person within a category in the chart below, Assurity will not pay any additional benefits for any specified critical illness in that category for that insured person.

Benefits Payable in Different Categories: If benefits have been paid for a specified critical illness within one category for an insured person, no benefits will be payable for a subsequent specified critical illness within a different category for that insured person unless the date of diagnosis of the subsequent specified critical illness is separated by at least 180 days from the date of diagnosis of the immediately preceding specified critical illness.

CRITICAL ILLNESS BENEFIT RIDER BENEFIT CHART			
Category	Specified Critical Illness	Percentage of Benefit Amount Payable for Each Specified Critical Illness	Maximum Percentage of Benefit Amount for Category
Category 1 (Heart and Stroke)	Heart Attack	100%	100%
	Major Organ Transplant – any transplant incl. heart	100%	
	Stroke	100%	
	Coronary Bypass Surgery	25% (payable once per lifetime)	
	Angioplasty	10% (payable once per lifetime)	
Category 2 (Other Illnesses / Procedures)	Kidney (Renal) Failure	100%	100%
	Major Organ Transplant - not covered in Category 1	100%	
	Paralysis – not as a result of stroke	100%	
Category 3 (Cancer)	Invasive Cancer	100%	100%
	Carcinoma in situ (non-invasive cancer)	25% (payable once per lifetime)	

Disability Waiver of Premium Benefit Rider (Form No. R I0883)

The Disability Waiver of Premium Benefit Rider provides for waiver of all policy and rider premiums, including refund of past premium up to a year prior to claim, during an insured's total disability occurring prior to their 60th birthday and lasting at least six months.

"Total disability" is the insured's inability to work at a job he or she is educated or trained to do resulting solely from a covered injury or sickness requiring a doctor's regular care.

Availability: Available at or after time of application to the base policy insured

Issue Ages: 15 through 55; age last birthday as of issue date

Termination Age: 60

Issue Limitations: Only available on base policies issued through Table 4 (200 percent); rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent). Must be employed at current job for at least one month. Not available to retirees.

Level Term Insurance Benefit Rider (Form Nos. R I0884 (base policy insured) and R I0885 (other insured))

The Level Term Insurance Benefit Rider provides level-premium, level-term benefit term life insurance on the insured for a 10-year or 20-year term period.

Availability: Available at or after time of application to the base policy insured and one other insured. The other insured must have an insurable interest with the policyowner and have been approved for the Level

Term Insurance Rider – Other Insured. Other insured premiums are based on their gender, underwriting class and age.

Issue Ages: 18 through 60 for 10-year term period, 18 through 50 for 20-year term period; age last birthday as of issue date

Benefit Amounts:

- Base Policy Insured – \$25,000 through 10 times the base policy benefit amount (for all Level Term Insurance Benefits Riders)
- Other Insured – \$25,000 through the lesser of 10 times the base policy face amount and the base policy insured's total coverage (base policy and any Level Term Rider – Base Policy Insured benefit amounts)

Conversion Option: All or part of the benefit amount may be converted to a new policy of permanent insurance without submitting evidence of insurability for a period beginning on the issue date and ending on the earlier of two years before end of term period or the insured's 65th birthday. Premiums for the new policy will be based on the insured's gender, underwriting class, age and Assurity rates in effect on the new policy's date of issue.

Monthly Disability Income Rider (Form No. R I0825-W (base policy insured and other insured))

The Monthly Disability Income Rider provides a monthly benefit, after the elimination period, if the insured becomes totally disabled (as described below) prior to the insured's 65th birthday.

"Total disability" is a condition due to injury or sickness which keeps the insured from doing the important, substantial and material duties of their own occupation and requires a physician's care unless the insured has reached the maximum point of recovery.

Availability: Available at time of application only to the base policy insured and one other insured. The other insured must have an insurance relationship with the policyowner and have been approved for the Level Term Insurance Rider – Other Insured. Other insured premiums are based on their gender, underwriting class and age.

Issue Ages: 18 through 60; age last birthday as of issue date

Termination Age: 65

Benefit Amounts: \$300 through the lesser of \$3,000 or 1.5 percent of base policy benefit amount; issue amounts rounded to the lowest \$100 increment. Also limited to a maximum of 60 percent of the applicant's gross earned monthly income (40 percent in California) and based on the total of all in-force and applied-for individual and group disability income benefits.

Benefit Period: Two years

Elimination Period: 90 days

Issue Limitations: Not available with a rated base policy or a rated Level Term Rider – Other Insured. Disability riders are limited to one rider per insured, per policy. Government employees are eligible for coverage up to \$1,000 monthly benefit.

Underwriting: Applicants must be employed on a full-time basis with their occupation appearing in the Assurity Disability Income Insurance Occupation Guide (*Refer to the Assurity Century+ Disability Income Product Guide and Occupation Guide for further underwriting guidelines.*)

Other Insured Riders

The Accident Only Disability Income Rider, the Critical Illness Benefit Rider, the Level Term Insurance Rider and the Monthly Disability Income Rider are available to other insureds. (*See each specific rider in this Optional Riders section for information.*)

Payor Benefit Rider (Form No. R I0886)

The Payor Benefit Rider provides for premium waiver or refund (if already paid) on a child's policy in the event of the premium payor's death or total disability occurring before the insured's 25th birthday.

"Total disability" is the insured's inability to work at a job he or she is educated or trained to do resulting solely from a covered injury or sickness requiring a doctor's regular care.

Availability: Available at or after time of application to the base policy insured

Issue Ages: Child - 0 through 14, payor - 18 through 55; age last birthday as of issue date

Termination Age: 25

Issue Limitations: Only available on base policies issued through Table 4 (200 percent); rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent)

Protected Insurability Rider (Form No. R I0887)

The Protected Insurability Rider provides the option to purchase additional insurance under a new policy up to five times before the insured's 40th birthday without submitting evidence of insurability on the insured. The first option date must be made at least 24 months after the issue date with at least 24 months between subsequent option dates.

Requests to exercise the option must be received in writing to Assurity. Premiums for the new policy will be based on the insured's gender, age, underwriting classification and Assurity rates in effect on the new policy's date of issue.

Availability: Available at time of application only to the base policy insured

Issue Ages: 0 through 37; age last birthday as of issue date

Termination Age: 40

Benefit Amounts: 10 units through 50 units but not allowing for purchase exceeding the base policy initial benefit amount (each unit allows the option to purchase \$1,000 benefit amount)

Issue Limitations: Not available with rated base policies

Value Enhancement Rider (VER) – Single or Periodic (Form Nos. R I0888 (Single VER) or R I0889 (Periodic VER)) also known as the Paid-Up Additions Purchase Option Rider

The Value Enhancement Rider allows for purchase of paid-up additions to enhance policy death benefits and cash values. An option fee of 7 percent is deducted from each rider premium. The remaining net rider premium, along with the insured's gender and attained age at purchase, determines the amount of paid-up additions purchased.

Availability: Available at or after time of application to the base policy insured

Issue Ages: 0 through 85; age last birthday as of issue date (same as policy)

Premium Amounts:

- Single Premium – \$500 through \$500,000 but not exceeding 20 times the base policy premium
- Periodic Premium – \$120 through \$50,000 annually but not exceeding 10 times the base policy premium; premiums must be paid on the same mode as the policy; mode factors do not apply to periodic premium

Issue Limitations: Not available with rated base policies. However, if a rated base policy is issued as a 1035 Exchange, the VER is allowed through Table 4 (200 percent).

Administrative Guidelines

Premium Payment

What are acceptable methods of payment? Assurity accepts payments for initial and renewal premiums using the following methods: automatic bank withdrawal, personal checks, money orders and cashier checks in amounts below \$200 per month per policy, cashier's checks in amounts above \$10,000 and credit/debit cards when electronic applications are used. Credit/debit cards are only accepted for renewal premiums with paper applications. Please use one of these methods so that payment is credited to your policy in a timely manner.

How can premiums be paid by automatic bank withdrawal? Premiums may be deducted from the policyowner's bank account by selecting this option on the application (including information provided on the Field Underwriter's Statement) and by completing and returning an Automatic Premium Payment form found with the application. A form to add or change bank account information may also be obtained by contacting the client services department at (800) 869-0355, Ext. 4279.

Automatic bank withdrawal premium payments may be drafted on any day between the 1st to the 28th of each month. If an automatic bank withdrawal payment is returned or declined, Assurity will notify the policyowner and send a copy of the notification to the agent. If a remittance is not received prior to the expiration of the grace period, lapse/non-forfeiture processing will be initiated.

How can premiums be paid by credit card? Assurity accepts credit and debit card payments for initial and recurring premium payments when electronic applications are used. We accept VISA, Master Card and Discover credit/debit cards. The credit/debit card payment option for initial payment is not available with paper applications. However, after a policy has been issued, the customer can change the payment method to recurring credit/debit card by contacting the client services department at (800) 869-0355, Ext. 4279. Available dates for recurring payments are on any day between the 1st to the 28th of each month. Customers also have the option of paying the premium by automatic bank withdrawal.

How are subsequent premiums billed? For policies on direct billing, the original premium notice is mailed 20 days prior to the due date. If unpaid, a reminder notice is mailed five days after the due date.

When will coverage lapse if premiums are not paid? Premiums must be paid on or before the due date or during the 31-day grace period that follows the due date. The policy stays in force during this time. If a remittance is still not received at the end of the 31-day grace period, lapse/non-forfeiture processing will be initiated. The grace period does not apply if the insured requests termination of the policy.

How can a "list bill" be set up? Premiums may be billed to the policyowner's place of employment in a "list bill" by selecting this option on the application (including information provided on the Field Underwriter's Statement) and by having the employer complete an Authorization for List Bill (Form 75-060-05055). Available premium modes for list bill are monthly, quarterly, semi-annual and annual. The initial premium must be remitted with the application. If you have any questions about setting up a list bill, contact the client services department at (800) 869-0355, Ext. 4279.

Can premiums be paid in advance? Premiums may be paid in advance of their due date in a Premium Deposit Fund which can be set up by contacting the client services department at (800) 869-0355, Ext. 4279. Interest on this fund is credited annually on the anniversary date of the policy. The interest rate applied may change periodically.

Can an automatic premium loan (APL) be requested to pay premiums? If the policy has sufficient loan value, the policyowner may request to have automatic premium loans (APL) pay premiums not paid at the end of the grace period. APL must either be requested on the policy's application or in writing and must be received by Assurity before the grace period expires.

Dividends

LifeScape® Whole Life is a participating policy eligible to share in payment of Assurity's earnings via dividends. Dividends are not guaranteed. If no dividend option is indicated on the application, the default option will be Paid-up Additions. Options include the following:

- **Paid-up Additions:** Dividends are used to purchase additional paid-up insurance. The amount of additional insurance purchased is what the dividend, applied as net single premium, can buy at the insured's attained age.
- **Accumulate at Interest:** Dividends remain with Assurity and are maintained in an accumulating fund. On each policy anniversary, the fund balance is credited with interest and increased by each year's dividend paid. The guaranteed minimum interest rate is 3 percent. Interest earned under this option is taxable annually.
- **Reduce Premiums/Cash:** Dividends are directly applied to reduce the contract premium currently due on the policy. Any excess dividends are returned directly in cash to the policyowner.
- **Reduce Premium/Paid-up Additions:** Dividends are directly applied to reduce the contract premium currently due on the policy. Any excess dividends are used to purchase additional paid-up insurance.
- **Paid in Cash:** Dividends are paid in cash to the policyowner.

Policy Loans

Policy loans are available at a competitive interest rate declared by Assurity.

What is the maximum loan value? The amount available for the insured to borrow at any time is equal to the policy cash value reduced by any due or unpaid premiums, any current loan balance and interest on the loan through the next policy anniversary.

What is the loan interest rate? The loan interest rate may vary but will not exceed the greater of: 1) the published monthly average (Moody's Corporate Bond Yield Average) for the calendar month ending two months before the rate is determined, and 2) the rate used to compute this policy's cash values plus 1 percent per annum.

When is interest on the loan charged? Loan interest is charged from the date of the loan and is payable annually (in arrears) at each policy anniversary.

How does the policyowner request a policy loan? To request a policy loan, the policyowner must send a signed, written request to Assurity. For amounts under \$1,000, the policyowner may request a loan by contacting client services at (800) 869-0355, Ext. 4279. All loan checks are mailed directly to the policyowner with a copy of the letter sent to the agent.

How are policy benefits and dividends affected by the loan? A loan balance will reduce policy benefits including dividends payable. The dividend reduction varies with the current interest rate used to determine dividends payable and the loan interest rate. "Premier" loans reduce dividends less than standard loans. For a premier loan, the dividend reduction is equal to 0.5 percent of the premier loan average daily loan balance.

How does the loan qualify as a “premier” loan? To qualify for a premier policy loan, a policyowner must either: 1) have the policy in force for 12 or more years, 2) be age 60 or older with a policy in force two or more years, or 3) have a policy in force for at least two years with a cash surrender value of \$10,000 or more. The policyowner may borrow up to 10 percent per year of the premier loan value which is equal to 10 percent of the policy cash value after adding any dividends payable and deducting any loan balance.

Surrender Value

The policy's surrender value is equal to the cash value on the date of surrender increased by the amount of the cash value of any paid-up additions, any dividend accumulation, any due but unpaid dividends, and premiums paid beyond the date of surrender; and reduced by the amount of any premiums due and unpaid, and any loan balance.

To surrender a policy, the policyowner must send a written request to the client services department. A Service Request form may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279.

Non-Forfeiture Options

The policy will terminate on the due date of any premium not paid on or before that date unless the grace period applies. The insured may choose from the following options:

- surrender the policy for its surrender value;
- use the surrender value to purchase a reduced paid-up policy; or
- continue the policy as extended term insurance.

To select a non-forfeiture option, a Service Request form may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 3542. If the insured does not choose a non-forfeiture option within 60 days of the unpaid premium's due date, the extended term insurance option will apply.

Coverage Information

Illustrated Product

LifeScape® Whole Life is subject to the NAIC Model Illustration Regulation and must be sold with an illustration. Compliant illustrations are available on AssureLINK at <https://assurelink.assurity.com> in the Product Center for each product by selecting the Quick Quotes/Illustrations option on the left. If the illustration initially presented does not match what is sold, a disclosure form must be completed, signed and submitted with the application.

Duplicate Policies

A duplicate policy is available upon receipt of the owner's signed request. A \$20 fee may apply for subsequent requests.

Annual Statement

The policyowner will receive a policy annual statement on each policy anniversary. The statement will show coverage, premium, dividend and any loan information.

Projection of Future Benefits and Values

Assurity will also provide a projection of future policy benefits and values upon written request by the policyowner. A projection may be requested at any time, but Assurity reserves the right to charge a fee for this service.

Coverage Changes**Change of Beneficiary**

The beneficiary of an in-force policy may be changed while the insured is alive by completing and returning a Change of Beneficiary Form. A form may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279. Return of the policy is not required.

Change of Ownership

The owner of an in-force policy may be changed while the insured is alive by completing and returning an Ownership Transfer Form. A form may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279. Return of the policy is not required.

Assignments

The policyowner may transfer, or assign, some or all of the policy rights to another person or organization by completing and returning a Collateral Assignment for Life Insurance form. A form may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279. The form must be returned to the assignee and a copy retained by Assurity.

Policy Changes

The policyowner may request coverage changes by completing and returning an Application for Changes to Life Policy form. This application may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279. Return of the policy is not required.

Term Rider Conversion

All or part of the benefit amount may be converted to a new policy of permanent insurance without submitting evidence of insurability for a period beginning on the issue date and ending on the earlier of two years before end of term period or the insured's 65th birthday. Premiums for the new policy will be based on the insured's gender, age, and Assurity's rates in effect on the new policy's date of issue and the underwriting classification risk under which the rider was originally issued.

The policyowner may request conversion by completing and returning a Policy Conversion application. An application may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left. Any unearned premium from the rider can be applied toward the initial premium for the new policy.

Reinstatement of a Lapsed Policy

If the policy lapses due to nonpayment of renewal premium, the insured may apply for reinstatement up to three years from the date of lapse. The following must be provided to Assurity's administrative office:

- a completed reinstatement application form, which is available on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279, and
- signed medical authorization(s).

If the application for reinstatement is approved pending payment of required premium, Assurity will notify the insured of the premium needed to reinstate the policy. Once payment is received, the policy will be reinstated on the reinstatement date – the date Assurity has both approved the application and received the premium due. Additional reinstatement procedures will be determined by the policy language approved in each specific state.

Claims Guidelines

Claims Contact Center

The claims contact center is available to handle telephone calls from policyholders including verifying coverage and answering policy or rider benefit questions. They can be reached from 7:00 a.m. to 5:00 p.m. Central Time by calling toll-free (800) 869-0355, Ext. 4484.

Death Claim Processing

The policyowner or beneficiary may begin death claim processing by contacting the claims department at (800) 869-0355, Ext. 4484 for a Request for Proceeds form, and providing the insured's date of death. Complete and return this form to Assurity along with a certified copy of the insured's death certificate and the policy. Some claims situations may require other forms.

Death Benefit Payment Options

The policyowner may elect a payment option other than lump sum during the insured's lifetime or the beneficiary may also elect a payment option if proceeds are payable to the beneficiary. Options include the following:

- payment for a fixed period – equal installments for a fixed period of years not to exceed 30 years;
- payment of a fixed amount – fixed payments are made in installments until the proceeds are depleted;
- left at interest – interest of not less than 3 percent annually will be paid periodically; or
- alternate payments for life – single premium annuity with first payment immediately at then published settlement rates.

Waiver of Premium Benefit Administration

The policyowner may request waiver benefits by completing and returning the appropriate form. A form may be obtained by contacting the claims department at (800) 869-0355, Ext. 4484. Forms must be returned to Assurity within 180 days of total disability while the insured is still alive, the total disability still exists, not more than one year after the insured's 60th birthday and not more than one year after any premium is unpaid.

Until the request has been approved, the policyowner must continue to pay all premiums. When approved, all premiums paid after the date of disability, but no more than one year prior, will be refunded.

Premium Rates

Illustrations

Illustrations are available on AssureLINK at <https://assurelink.assurity.com> in the Product Center for this product by selecting the Quick Quotes/Illustrations option on the left.

Rate Sheets

Rate sheets are available on AssureLINK at <https://assurelink.assurity.com> in the Product Center for this product by accessing the Product Specifications page and selecting Rate Sheets in the resource section.

State Specific Information

As approved, some state insurance departments may require modifications to the policy application, contract language, benefits, rates and other features. Please refer to the individual contracts specific to each state as the ultimate authority.

A chart providing some of these differences is available on AssureLINK in the Product Center for this product by accessing the Product Specifications page and selecting State Specific Information in the resource section.

About Assurity

Assurity Life Insurance Company's origins are rooted in a 120-year legacy of providing long-term security to policyholders that has earned generations of customers' confidence and trust.

Assurity Life serves customers across the nation, offering disability income, critical illness, accident and life insurance, annuities and specialty insurance plans through our representatives and worksite distribution.

With assets exceeding \$2 billion, Assurity Life has built a reputation for "best in class" service and sound, conservative business practices with a disciplined approach to financial management. Headquartered in Lincoln, Neb., Assurity Life has earned a high rating from A.M. Best Company, one of the insurance industry's leading independent analysts. For more information about this rating, please visit www.ambest.com or www.assurity.com.

We're proud of our history of integrity, financial accountability...and helping people through difficult times.

Revisions to this Product Guide

Date	Section	Update
05/01/14	Disability Waiver of Premium Benefit Rider	Added issue limitation that rider is not available to retirees.
05/01/14	Premium Payment	Clarified credit card payment information
04/16/14	All	Moved underwriting information to a separate underwriting guide
04/16/14	All	Updated format
04/16/14	Accident-Only DI Rider	Removed reference to California relative to Accident-Only DI Rider since no longer available in CA
04/16/14	Optional Riders	Changed all rider age calculation from ANB to ALB
04/16/14	Premium Payment	Changed credit card payment information