

PRODUCT PROFILE

Royal Legacy Life Single Premium Whole Life (SPWL)



Royal Legacy Life from Royal Neighbors of America is a single premium whole life (SPWL) product that offers you a simple concept for positioning the value of life insurance in a wealth transfer sale. By reallocating funds to Royal Legacy Life, your clients can dramatically increase the amount they leave to their loved ones.

May be suitable for a client where:

- There is a need for life insurance
- The client has lump sum available
- There is an additional established emergency fund
- Funds have been earmarked for the purpose of transferring wealth to beneficiaries
- The client is looking to maximize their legacy

FINANCIAL NEEDS MET BY THE PRODUCT:

- Permanent life insurance with a guaranteed death benefit
- Wealth transfer
- A way to increase the gift your clients leave to beneficiary without the delays of probate

TARGET MARKET:

- Clients agents 45–80 who are looking for a way to protect their life through insurance while maximizing the legacy they leave their loved ones

PRODUCT FEATURES	BENEFITS
Income tax-free wealth transfer	Maximize your clients' estate
Guaranteed cash value and death benefit	Security of a guaranteed product
One premium payment	Convenient for clients
Accelerated Living Benefit for Terminal Illness or Nursing Home Rider	Owners can access cash value in an emergency
Loan against certificate cash value available	Owners can access cash value in an emergency
Underwriting based on Net Amount at Risk (NAR) (NAR = Face Amount - Single Premium Payment)	Simplified underwriting process at specified NAR levels

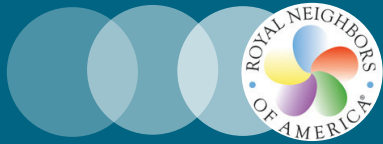


ROYAL NEIGHBORS OF AMERICA

For agent use only—not to be used for consumer solicitation purposes.

Royal Legacy Life Plan – Form Series 1313

Not available in all states. Contractual provisions and limitations may vary by state.



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ISSUE AGES

- 45–80, age last birthday
- 45–72 for Substandard Non-Tobacco
- 45–71 for Substandard Tobacco

PREMIUMS

- \$10,000 minimum–\$200,000 maximum
- Premiums at \$200,000 and above require Home Office approval
- Single premium only (all funds must be with Royal Neighbors before certificate is issued)
- Premiums will be rounded to the nearest cent

RISK CLASSIFICATIONS

- Male/Female
- Tobacco/Non-Tobacco
- Standard – risks up to Table 4
- Substandard – risks Table 5-8 (only available for issue ages 45–72 for Non-Tobacco or 45–71 for Tobacco user)

HEALTH/MEDICAL REQUIREMENTS

- A streamlined underwriting process utilizes a point-of-sale telephone interview to gather medical information and provide a decision (approve, decline or advise of any requirements).
- Telephone interview is required on all cases, either at the point-of-sale or after the application is submitted.
- **Point-of-sale interviews** will be completed by the Royal Neighbors' Underwriting Team. Call (866) 733-9758, Option 1, to request an SPWL phone interview. You will be routed to an available underwriter. This interview will cover questions on the application and additional questions as required based on client's responses.
- **If you prefer to conduct the interview later**, submit the application and your client will be contacted by our Underwriting Team to complete the telephone interview.

NET AMOUNT AT RISK	AGE	UNDERWRITING REQUIREMENTS*
\$10,000–\$49,999	45–80	<ul style="list-style-type: none"> • Telephone Interview • MIB Report • Rx Profile
\$50,000–\$99,999	45–69	<ul style="list-style-type: none"> • Telephone Interview • MIB Report • Rx Profile
\$50,000–\$99,999	70–80	<ul style="list-style-type: none"> • Telephone Interview • MIB Report • Rx Profile • APS (If the client has not visited a doctor in past 12 months, an abbreviated Paramed Exam and Blood Profile/Urinalysis is required.)
\$100,000 +	45–69	<ul style="list-style-type: none"> • Telephone Interview • MIB Report • Rx Profile • APS (If the client has not visited a doctor in past 12 months, an abbreviated Paramed Exam and Blood Profile/Urinalysis is required.)
\$100,000 +	70–80	<ul style="list-style-type: none"> • Telephone Interview • MIB Report • Rx Profile • APS (If the client has not visited a doctor in past 12 months, a Mature Assessment Exam and Blood Profile/Urinalysis is required.)

HELP YOUR CLIENTS GUARANTEE THE LEGACY THEY LEAVE

Single Premium Whole Life

CERTIFICATE FEE

- There is no certificate fee associated with this certificate

FREE-LOOK PERIOD

- 20 days (or longer if required by state)

AVAILABLE RIDER

Accelerated Living Benefit Rider - Form Series 1766

- No additional charge for rider
- Cannot be added after issue
- Qualifying Events:
 - Terminal Illness
 - The insured's death is expected within 12 months as certified by a qualified physician.
 - Permanent Confinement
 - The insured's continuous confinement to a qualified nursing home, beginning after the date coverage begins under this rider and from a date at least 90 days prior to the request for acceleration, with confinement expected to continue until the insured's death. Royal Neighbors will require satisfactory evidence of permanent confinement, including certification in a physician's statement. Permanent confinement does not include any confinement resulting from a self-inflicted injury.
- Up to 75% of the death benefit can be accelerated (minimum \$5,000, maximum \$250,000) and can be applied to a settlement option provided in the base certificate
- An accelerated payment creates an interest-bearing lien on certificate
- The interest on the certificate lien will not be waived
- Rider may not be available in all states or may have certain restrictions. Check the Product Approval Chart on our agent website at agent.royalneighbors.org for state availability
- Rider terminates at death of insured or termination/expiration of the certificate to which the rider is attached
- The balance of the death benefit less any lien balance and certificate loans and reserve impairments, if any, plus accrued interest will be paid to the beneficiary at the insured's death
- Rider has no cash value

DIVIDENDS

- Certificate is participating but no dividends are expected

LOANS

- Certificateowners may borrow against the cash value of the certificate
- \$500 minimum loan amount
- Loans will bear an interest rate of 8% per annum with interest payable at the end of each certificate year
- Automatic Premium Loan (APL) is not available on this certificate (there are no future premiums)
- A single premium whole life plan can be a modified endowment contract (MEC); lifetime benefits paid to the owner of this certificate though the loan provision may be subject to taxation

REINSTATEMENT

- Not available on this certificate

NONFORFEITURE OPTION

- Cash only (product is paid up)

TERMINATION

- The certificate will terminate/mature the earliest of the following dates:
 - Insured dies
 - Request received for full surrender
 - Cash value is transferred (1035 exchange) to another product
 - 31 days after notification that (1) the accumulated loan including accumulated interest exceeds the cash value or (2) the certificate, to which this rider is attached, will terminate at any time the indebtedness, including any lien balance and certificate loans and reserve impairments, if any, plus accrued interest, exceeds the certificate's death benefit





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INSURING LIVES • SUPPORTING WOMEN • SERVING COMMUNITIES™

230 16th Street • Rock Island, IL 61201
(800) 770-4561, Option 1 • <https://agent.royalneighbors.org>